

INDEPENDENCE CHARTER ACADEMY 2017-18 UNAUDITED ACTUALS

		2016-17 Unaudited Actuals	2017-18 Estimated Actuals		2017-18 Unaudited Actuals		2018-19 Budget		2019-20 1st Subsequent Year		2020-21 2nd Subsequent Year	
	Object	192	177	-15	177	0	99	-78	97	-2	97	0
	Charter Enrollment											
	Charter ADA	187.70	170.90	-17	176.96	6	96.52	-80	94.47	-2	94.46	0
REVENUES												
Revenue Limit	8011-8099	1,644,427	1,718,362	73935	1,596,365	-121997	969,397	-626968	977,146	7749	1,006,459	29313
Federal	8100-8299	2,806	3,510	704	3,510	0	3,510	0	3,510	0	3,510	0
Other State	8300-8599	158,896	153,640	-5256	239,326	85686	37,668	-201658	21,452	-16215	21,452	0
Other Local	8600-8799	30,093	38,273	8180	47,655	9382	38,273	-9382	38,273	0	38,273	0
Total Revenues		1,836,222	1,913,785	77563	1,886,855	-26929	1,048,848	-838008	1,040,381	-8466	1,069,694	29313
EXPENDITURES												
Certificated Salaries	1000	644,619	818,288	173669	791,256	-27033	394,114	-397142	429,170	35056	449,391	20222
Classified Salaries	2000	168,353	212,193	43840	208,977	-3216	187,739	-21238	200,534	12796	215,116	14582
Employee Benefits	3000	289,344	365,458	76114	407,652	42194	199,316	-208335	202,381	3064	205,646	3265
Total Salaries and Benefits		1,102,316	1,395,939	293623	1,407,885	11946	781,169	-626716	832,085	50916	870,153	38069
Books/Supplies	4000	225,614	81,853	-143761	118,099	36246	58,047	-60052	53,047	-5000	53,047	0
Services/Others	5000	103,922	242,024	138102	155,651	-86372	171,153	15502	152,153	-19000	152,153	0
Capital Outlay	6000	72,939	75,106	2167	1,280	-73826	92,656	91376	10,225	-82431	10,225	0
Total Expenditures		1,504,791	1,794,923	290132	1,682,915	-112007	1,103,025	-579890	1,047,510	-55516	1,085,579	38069
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		331,431	118,862		203,940		(54,178)		(7,128)		(15,885)	
OTHER SOURCES(USES)												
Transfers Out/Other Uses			11,957		11,957		11,957		20,793		21,763	
Transfers In												
NET INCREASE(DECREASE) IN FUND BALANCE		331,431	106,905		191,983		(66,134)		(27,921)		(37,647)	
Transfer to Assigned Fund Balance												
BEGINNING FUND BALANCE		243,359	574,790		574,790		766,773		700,639		672,718	
Unaudited Actuals Adjustment												
ENDING FUND BALANCE		574,790	681,695		766,773		700,639		672,718		635,070	
COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)												
Reserved-Revolving Cash Fund												
Other Designations		514,598	609,420		694,498		656,040		629,986		590,776	
Designated-Economic Uncertainties STATE Requirement		60,192	72,275		72,275		44,599		42,732		44,294	
Designated for Various Categorical Programs												
TOTAL FUND BALANCE		574,790	681,695		766,773		700,639		672,718		635,070	
TOTAL RESTRICTED ENDING FUND BALANCE		574,790	681,695		766,773		700,639		672,718		635,070	