

INDEPENDENCE CHARTER ACADEMY 2018-19 BUDGET

		2016-17 Unaudited Actuals	2017-18 2nd Interim	2017-18 Estimated Actuals		2018-19 Budget	2019-20 1st Subsequent Year	2020-21 2nd Subsequent Year	
REVENUES									
Charter Enrollment		192	788	177	-4	99	97	97	-2
Charter ADA		187.70	183.96	170.90	-4	96.52	94.47	94.46	-2
Revenue Limit	8011-8099	1,644,427	1,724,561	1,718,362	80134	969,397	977,146	1,006,459	7749
Federal	8100-8299	2,806	3,510	3,510	704	3,510	3,510	3,510	0
Other State	8300-8599	158,896	153,640	153,640	-5256	37,668	21,452	21,452	-16215
Other Local	8600-8799	30,093	38,273	38,273	8180	38,273	38,273	38,273	0
Total Revenues		1,836,222	1,919,984	1,913,785	83762	1,048,848	1,040,381	1,069,694	-8466
EXPENDITURES									
Certificated Salaries	1000	644,619	818,288	818,288	173669	394,114	429,170	449,391	35056
Classified Salaries	2000	168,353	212,193	212,193	43840	187,739	200,534	215,116	12796
Employee Benefits	3000	289,344	365,458	365,458	76114	199,316	202,381	205,646	3064
Total Salaries and Benefits		1,102,316	1,395,939	1,395,939	293623	781,169	832,085	870,153	50916
Books/Supplies	4000	225,614	153,647	81,853	-71967	58,047	53,047	53,047	-5000
Services/Others	5000	103,922	244,867	242,024	140945	171,153	152,153	152,153	-19000
Capital Outlay	6000	72,939	159,984	75,106	87045	92,656	10,225	10,225	-82431
Total Expenditures		1,504,791	1,954,436	1,794,923	449645	1,103,025	1,047,510	1,085,579	-55516
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		331,431	(34,452)	118,862		(54,178)	(7,128)	(15,885)	
OTHER SOURCES(USES)									
Transfers Out/Other Uses				11,957		11,957	20,793	21,763	
Transfers In									
NET INCREASE(DECREASE) IN FUND BALANCE		331,431	(34,452)	106,905		(66,134)	(27,921)	(37,647)	
Transfer to Assigned Fund Balance									
BEGINNING FUND BALANCE		243,359	574,790	574,790		681,695	615,561	587,640	
Unaudited Actuals Adjustment									
ENDING FUND BALANCE		574,790	540,338	681,695		615,561	587,640	549,992	
COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)									
Reserved-Revolving Cash Fund									
Other Designations		514,598	462,160	609,420		570,962	544,908	505,698	
Designated-Economic Uncertainties STATE Requirement		60,192	78,177	72,275		44,599	42,732	44,294	
Designated for Various Categorical Programs									
TOTAL FUND BALANCE		574,790	540,338	681,695		615,561	587,640	549,992	
TOTAL RESTRICTED ENDING FUND BALANCE		574,790	540,338	681,695		615,561	587,640	549,992	