

**INDEPENDENCE CHARTER ACADEMY 2017-18 BUDGET**

Object	2015-16 Unaudited Actuals	2016-17 Second Interim	2016-17 Estimated Actuals	2017-18 Budget	2018-19 1st Subsequent Year	2019-20 2nd Subsequent Year
<b>REVENUES</b>						
Charter Enrollment	157	191	213	231	130	117
Charter ADA	100.33	186.99	208.58	227.02	127.10	112.10
Revenue Limit	825,490	1,630,108	1,631,724	2,113,204	1,212,901	1,105,517
Federal	13,244	2,806	2,806	3,510	2,808	2,808
Other State	59,655	157,953	157,953	64,137	25,004	25,960
Other Local	14,286	29,706	31,093	38,273	29,706	25,706
<b>Total Revenues</b>	<b>912,676</b>	<b>1,820,573</b>	<b>1,823,576</b>	<b>2,219,124</b>	<b>1,270,419</b>	<b>1,159,991</b>
<b>EXPENDITURES</b>						
Certificated Salaries	398,741	663,755	621,905	718,806	585,870	503,446
Classified Salaries	102,781	172,944	160,152	176,554	159,600	100,219
Employee Benefits	128,848	305,159	261,812	346,115	192,091	143,850
<b>Total Salaries and Benefits</b>	<b>630,370</b>	<b>1,141,857</b>	<b>1,043,869</b>	<b>1,241,475</b>	<b>937,561</b>	<b>747,515</b>
Books/Supplies	65,815	178,172	199,226	108,526	100,414	83,056
Services/Others	72,276	205,543	111,648	217,172	207,741	192,741
Capital Outlay	18,025	64,031	71,191	77,618	104,019	89,019
<b>Total Expenditures</b>	<b>786,486</b>	<b>1,589,603</b>	<b>1,425,934</b>	<b>1,644,791</b>	<b>1,349,735</b>	<b>1,112,331</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>126,190</b>	<b>230,970</b>	<b>397,642</b>	<b>574,333</b>	<b>(79,316)</b>	<b>47,660</b>
<b>OTHER SOURCES(USES)</b>						
Transfers Out/Other Uses						
Transfers In						
<b>NET INCREASE(DECREASE) IN FUND BALANCE</b>	<b>126,190</b>	<b>230,970</b>	<b>397,642</b>	<b>574,333</b>	<b>(79,316)</b>	<b>47,660</b>
Transfer to Assigned Fund Balance						
<b>BEGINNING FUND BALANCE</b>	<b>117,169</b>	<b>243,359</b>	<b>243,359</b>	<b>641,001</b>	<b>1,215,334</b>	<b>1,136,018</b>
Unaudited Actuals Adjustment						
<b>ENDING FUND BALANCE</b>	<b>243,359</b>	<b>474,328</b>	<b>641,001</b>	<b>1,215,334</b>	<b>1,136,018</b>	<b>1,183,678</b>
<b>COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)</b>						
Reserved-Revolving Cash Fund						
Other Designations	208,447	410,744	583,963	1,149,542	1,082,028	1,139,184
Designated-Economic Uncertainties STATE Requirement	31,459	63,584	57,037	65,792	53,989	44,493
Designated for Various Categorical Programs	3,453					
<b>TOTAL FUND BALANCE</b>	<b>243,359</b>	<b>474,328</b>	<b>641,001</b>	<b>1,215,334</b>	<b>1,136,018</b>	<b>1,183,678</b>
<b>TOTAL RESTRICTED ENDING FUND BALANCE</b>	<b>243,359</b>	<b>474,328</b>	<b>641,001</b>	<b>1,215,334</b>	<b>1,136,018</b>	<b>1,183,678</b>