

ACADEMY OF CAREERS AND EXPLORATION 2015-16 BUDGET

Object		2013-14 Unaudited Actuals	2014-15 Second Interim	2014-15 Estimated Actuals		2015-16 Budget	2016-17 1st Subsequent Year	2017-18 2nd Subsequent Year	
REVENUES	Charter Enrollment	287	250	250	0	271	305	308	3
	Charter ADA	268.53	240.62	238.99	-2	257.45	288.80	292.60	4
Revenue Limit	8011-8092	1,937,413	1,889,805	1,888,033	-1772	2,265,848	2,641,710	2,758,349	116639
Federal	8100-8299	31,216	35,845	35,845	0	37,092	37,092	37,092	0
Other State	8300-8599	79,159	67,799	67,789	-10	197,528	60,516	62,544	2027
Other Local	8660-8699	28,241	29,352	29,351	-1	32,235	32,235	32,235	0
Total Revenues		2,076,029	2,022,801	2,021,018	-1783	2,532,703	2,771,553	2,890,220	118666
EXPENDITURES									
Certificated Salaries	1000	951,581	886,652	894,352	7700	938,551	966,708	995,709	29001
Classified Salaries	2000	235,474	271,924	274,201	2277	310,268	322,679	335,586	12907
Employee Benefits	3000	396,747	394,510	400,486	5976	451,949	458,043	464,137	6094
Total Salaries and Benefits		1,583,802	1,553,086	1,569,039	15953	1,700,768	1,747,430	1,795,432	48002
Books/Supplies	4000	80,620	103,736	101,963	-1773	97,494	47,494	97,494	50000
Services/Others	5000	353,410	474,617	494,544	19927	562,809	562,809	562,809	0
Capital Outlay	6000	17,018	17,516	16,328	-1188	170,633	125,000	125,000	0
Total Expenditures		2,034,850	2,148,956	2,181,874	32918	2,531,704	2,482,733	2,580,735	98002
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		41,179	(126,155)	(160,856)		999	288,820	309,485	
OTHER SOURCES(USES)									
Transfers Out/Other Uses									
Transfers In									
NET INCREASE(DECREASE) IN FUND BALANCE		41,179	(126,155)	(160,856)		999	288,820	309,485	
Transfer to Assigned Fund Balance		(37,178)			CC				
BEGINNING FUND BALANCE		239,675	280,854	280,854		119,998	120,997	409,817	
Unaudited Actuals Adjustment									
ENDING FUND BALANCE		280,854	154,699	119,998		120,997	409,817	719,302	
COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)									
Reserved-Revolving Cash Fund									
Other Designations		162,386	68,741	32,723		19,729	310,508	616,073	
Designated-Economic Uncertainties STATE Requirement		81,289	85,958	87,275		101,268	99,309	103,229	
Designated for Various Categorical Programs		37,178							
TOTAL FUND BALANCE		280,854	154,699	119,998		120,997	409,817	719,302	
TOTAL RESTRICTED ENDING FUND BALANCE		280,854	154,699	119,998		120,997	409,817	719,302	

Assumptions:
 COLA added in 20115-16 1.02%, 2016-17 1.60%, and 2017-18 2.48%. Revenues included in LCFF. Expenditures included in budget
 GAP funding at 53.08% in 2015-16, 37.40% in 2016-17, and 36.70% in 2017-18
 Unrestricted Lottery funds at \$128.00 per ADA. Restricted Lottery funds at \$34.00 per ADA
 \$37,178.00 common core money earned in 2013-14 and budgeted as an expenditure in 2014-15. All funds spent in 2014-15
 ACE \$143,632.99 mandate costs for 2015-16 budgeted in revenue and expenditure, \$601 per ADA based on 2014-15 ADA. \$0.00 budgeted for 2016-17 and 2017-18
 \$17,981.00 mandate cost for 2014-15 budgeted in revenue and expenditures. All funds spent in 2014-15
 Mandate Block Grant budgeted at \$14.00 per K-8 ADA and \$42.00 per 9-12 ADA
 FCMAT calculator used to determine LCFF funding
 LCAP expenditures supported
 Step and Column at 3% for certificated staff
 Step and Column at 4% for classified staff
 STRS increase budgeted in 2015-16 at 10.73%, 2016-17 at 12.58%, and 2017-18 at 14.43%
 \$1.00 increase added to classified salary effective January 2016
 PERS increase budgeted in 2015-16 at 11.847%, 2016-17 at 13.05%, and 2017-18 at 16.60%
 Health and Welfare budgeted at \$14,031.00
 \$8,000.00 budgeted in 2015-16 and carried to 2016-17 and 2017-18 for Assembly Bill 1522-Employment: paid sick days
 2015-16 includes \$50,000.00 curriculum budget. 2016-17 reduced to \$0.00. 2017-18 increased to \$50,000.00
 \$25,000.00 set aside in 2015-16. \$100,000.00 in 2016-17 and 2017-18 for purchase of vehicles, equipment, and routine restricted maintenance